

Income Tax Brackets							
	10%	12%	22%	24%	32%	35%	37%
Single	\$0-\$12,400	\$12,401-\$50,400	\$50,401-\$105,700	\$105,701-\$201,775	\$201,776-\$256,225	\$256,226-\$640,600	Over \$640,600
Married, joint; Surviving Spouse	\$0-\$24,800	\$24,801-\$100,800	\$100,801-\$211,400	\$211,401-\$403,550	\$403,551-\$512,450	\$512,451-\$768,700	Over \$768,700
Married, separate	\$0-\$12,400	\$12,401-\$50,400	\$50,401-\$105,700	\$105,701-\$201,775	\$201,776-\$256,225	\$256,226-\$384,350	Over \$384,350
Head of Household	\$0-\$17,700	\$17,701-\$67,450	\$67,451-\$105,700	\$105,701-\$201,750	\$201,751-\$256,200	\$256,201-\$640,600	Over \$640,600
Estates and Trusts	\$0-\$3,300	-	-	\$3,301-\$11,700	-	\$11,701-\$16,000	Over \$16,000
Standard Deductions							
Single	\$16,100						
Married, joint; Surviving Spouse	\$32,200						
Married, separate	\$16,100						
Head of Household	\$24,150						
Additional Deductions: 65+ or Blind = \$1,650 MFJ/\$2,050 Single Senior Deduction for 65+ = \$6,000/taxpayer (*Phase out applies)							
State and Local Tax Phaseout Threshold							
Married, joint; Surviving Spouse	\$505,000-\$606,333						
Married, separate	\$252,500-\$303,167						
Single, Head of Household	\$505,000-\$606,333						
Up to \$40,400 cap on state and local taxes as itemized deductions for taxpayers below the phaseout threshold, but cap is never lower than \$10,000.							
Child Tax Credit							
Credit for qualifying dependent children	\$2,200						
\$1,700 Refundable; \$500 Nonrefundable per child under 17 at end of year.							
Health Savings Accounts (HSAs)							
Maximum Contribution							
Single	\$4,400						
Family	\$8,750						
Age 55 and over annual catch-up	\$1,000						
Gift and Estate Tax							
Gift tax annual exclusion	\$19,000						
Highest estate and gift tax rate	40%						
Gift and estate tax lifetime exemption	\$15,000,000						
(The estate and gift lifetime exemption available at death is reduced dollar for dollar by lifetime gifts that were made during life that utilized the lifetime gift exemption.)							
GST lifetime exemption	\$15,000,000						
Annual exclusion for gifts to non-citizen spouse							
	\$194,000						
Excess Business Loss Disallowance Threshold							
Married, joint; Surviving Spouse	\$512,000						
All Other Returns	\$256,000						
Other limitations may apply. Please consult with your tax advisor.							
Qualified Business Income Deduction							
QBI Deduction Rate	20%*						
Specified Service Trade or Business Phase Out							
Married, joint; Surviving Spouse	\$403,500-\$553,500						
All Other Returns	\$201,750-\$276,750						
*Subject to W-2 wage limitation. Other limitations may apply. Please consult with your tax advisor.							
Trump Accounts							
Starting on July 4, 2026, taxpayers may establish new Trump Accounts. Individuals with SSN's born between 2025 to 2028 are eligible for a one-time Federal deposit of \$1,000.							
Annual Contribution Limit	\$5,000						
Employer share capped at \$2,500. Withdrawals locked until age 18, then qualified use only.							
Education							
Coverdell Education Savings Account	\$2,000						
(This is the maximum that can be contributed to a CESA by all contributors for one beneficiary in 2026)							
Student loan interest deduction limit	\$2,500						
Interest deduction is phased out							
Married, joint	\$175,000-\$205,000 MAGI						
All others	\$85,000-\$100,000 MAGI						
Long-Term Capital Gains and Qualified Dividend Rates (taxable income thresholds)							
	0%	15%	20%				
Single	\$0-\$49,450	\$49,451-\$545,500	Over \$545,500				
Married, joint; Surviving Spouse	\$0-\$98,900	\$98,901-\$613,700	Over \$613,700				
Married, separate	\$0-\$49,450	\$49,451-\$306,850	Over \$306,850				
Head of Household	\$0-\$66,200	\$66,201-\$579,600	Over \$579,600				
Estates and Trusts	\$0-\$3,300	\$3,301-\$16,250	Over \$16,250				
IRA & Pension Plan Limits							
IRA contribution							
Under age 50	\$7,500						
Age 50 and over (includes \$1,100 catch-up contribution)	\$8,600						
Phaseout for deducting IRA contribution							
Single, HOH	\$81,000-\$91,000 AGI						
Married, joint	\$129,000-\$149,000 AGI						
Married, separate	\$0-\$10,000 AGI						
Phaseout for deducting spousal IRA							
	\$242,000-\$252,000 AGI						
Phaseout of Roth contribution eligibility							
Single, HOH	\$153,000-\$168,000 MAGI						
Married, joint	\$242,000-\$252,000 MAGI						
Married, separate	\$0-\$10,000 MAGI						
SIMPLE elective deferral							
Under age 50	\$17,000						
Age 50 and over (includes \$4,000 catch-up contribution)	\$21,000						
401(k), 403(b), 457 and SARSEP elective deferral under age 50	\$24,500						
Age 50 to 59 (includes \$8,000 catch-up contribution)	\$32,500						
Age 60 to 63 (includes \$11,250 catch-up contribution)	\$35,750						
Age 64 and Over (includes \$8,000 catch-up contribution)	\$32,500						
*Catch-up contributions must be made to Roth account if prior year wages exceed \$150,000.							
Annual defined contribution limit	\$72,000						
Annual defined benefit limit	\$290,000						
Qualified Charitable Distribution (QCD) Limit (Over age 70.5)	\$111,000						
Medicare							
Single, HOH							
\$0-\$200,000							
Income exceeding \$200,000							
Married, joint							
\$0-\$250,000							
Income exceeding \$250,000							
Social Security							
Maximum earnings (during work years) subject to FICA tax							
	\$184,500						
Social Security Tax							
	6.20%						
Income (in retirement) causing Social Security benefits to be taxable							
Married, joint							
50% taxable							
85% taxable							
Single							
50% taxable							
85% taxable							
Loss of Social Security retirement benefits:							
In years prior to full retirement age, \$1 in benefits will be lost for every \$2 of earnings in excess of \$24,480. In the year of full retirement age, \$1 in benefits will be lost for every \$3 of earnings in excess of \$65,160 (applies only to months of earnings prior to full retirement age). There is no limit on earnings beginning the month an individual attains full retirement age. The loss of Social Security benefits only applies if you are taking social security benefits before full retirement age.							
Filing Due Dates for 2025 Returns/Forms							
Return Type	Original	Extended					
Partnership	3/16	9/15					
S Corporation	3/16	9/15					
C Corporation	4/15	10/15					
Trust	4/15	9/30					
FinCEN 114	4/15	10/15					
Individual	4/15	10/15					
Gift Tax	4/15	10/15					
W-2, 1099-MISC	2/2	N/A					

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